



Risk PPT 1114

## At a glance

- ▶ Trauma Cover will pay a lump sum if you suffer for the first time after the cover starts from one of a number of critical illnesses and conditions. For some critical illnesses and conditions, a percentage of the lump sum is paid in advance on diagnosis.

The policy comes with some important benefits at no additional cost. You can also add one or more optional benefits for which you will pay an additional premium.

- ▶ This benefit is available either in conjunction with Life Assurance Cover (accelerated benefit), where a claim will reduce the life cover, or on its own (stand alone benefit).

## Why you need it

Suffering a serious illness is devastating in any circumstances but the burden will be far greater if your financial security is also put at risk.

A person suffering from one of the four main critical illnesses (heart attack, heart disease, cancer or stroke) has a nearly 50% chance of surviving for up to 10 years beyond the critical incident. However, in many cases this involves a reduced working capacity and necessitates significant lifestyle changes and costs. A lump sum benefit can make a real difference in meeting these costs.

### Level of cover

- ▶ The maximum stand-alone cover is \$2 million. If you choose the accelerated benefit, the maximum cover is the level of your life insurance to a maximum of \$2 million.
- ▶ You can 'inflation proof' your cover by increasing it each year in line with the CPI.
- ▶ Angioplasty, aorta surgery, cancer, cerebrovascular accident (stroke), myocardial infarction (heart attack), coronary artery bypass surgery, heart valve surgery and out of hospital cardiac arrest are not covered if they occur within the first three months of the policy.

### Standard features

- ▶ If you buy this cover as stand-alone then the cover ends with the payment of the benefit (except in the case of angioplasty to 1 or 2 vessels or a partial payment under a diagnosis benefit).
- ▶ If you add this cover to Life Assurance Cover, you can select it as either an accelerated benefit or a stand-alone benefit.
- ▶ If a claim is paid on an accelerated benefit, the claim amount will be deducted from the life cover of your policy.
- ▶ If a claim is paid on a stand-alone benefit, the payment will not reduce the life cover under the policy.

**Life Cover buy-back / accelerated benefit** – Following the payment of an accelerated trauma benefit you have the opportunity to "buy-back" the Life Cover amount paid, one-third every year for three years, without having to provide any evidence of insurability. After three years you will have your original level of life cover. You will pay the premiums appropriate to the level of cover.

Refer to policy wording for details.

**Child's benefit** – At no additional cost, all of your children (either by birth or legal adoption) aged between 2 and 20 (inclusive) years are covered for the lesser of \$50,000 or 20% of the parent's Trauma sum assured should they suffer for the first time after the cover starts one of the Trauma conditions. The child must survive for a period of 14 days. This can be converted up to 30 days before or after their 21st birthday to their own Life Assurance Cover with Trauma accelerated cover.

**Financial planning benefit** – If a benefit greater than \$100,000 is paid, a further benefit of up to \$2,500 may also be payable. We will reimburse the reasonable costs of a fully documented financial plan prepared by a qualified financial adviser as approved by Fidelity Life.

## Key facts

### Ages

- ▶ Entry age is from age 16 to 64 (stand alone) or 69 (accelerated).
- ▶ You are covered for your life (accelerated) or to age 70 (stand alone).

### Premiums

- ▶ Payable fortnightly, monthly, quarterly, half-yearly or yearly.
- ▶ Premiums are fixed for one year at a time and will normally increase annually in line with age.

# Platinum**PLUS** Trauma Cover



**Future insurability** – You can increase your Trauma cover without further medical evidence on the occurrence of certain events:

These events include getting married, civil union, having a child, taking out a mortgage, or the death of a spouse, partner or child, or stopping work to take full time physical care of a dependent relative.

Refer to policy wordings for details.

**Relocation to New Zealand benefit** – If you suffer from one of the Trauma Conditions while living overseas for more than three months, this benefit will pay an economy airfare up to a total of \$10,000 for you and, where necessary, a support person to be flown directly back to New Zealand. This can be paid once during the period of cover.

## Optional benefits

**Business future insurability option** – This option allows you to increase cover each year. No further medical evidence will be required though financial evidence may be required. Conditions apply.

Refer to policy wording for details.

**Life cover buy-back** – Following the payment of an accelerated trauma benefit, you have the opportunity to buy back the life cover amount paid after one year without having to provide any health evidence. You will pay the premiums appropriate to the level of cover.

The buy back option may be available after six months for certain events.

**Waiver of Premium Cover** – while the insured person with the Waiver of Premium Cover is totally disabled, the premiums due on the policy after the waiting period ends will be waived and premiums paid during the waiting period will be refunded.

**Total and Permanent Disability extension** – Provides financial protection against total and permanent disability with a lump sum payment.

**Trauma Cover reinstatement option** – This option allows you to reinstate trauma cover (stand-alone or accelerated) 12 months after a trauma claim. The reinstated trauma cover is restricted to new conditions (i.e. you cannot claim twice for the same condition) and any pre-existing conditions will be excluded. Other conditions also apply. A discount may apply on the reinstated cover.

**Children's trauma Cover** – The trauma cover can be taken out as a stand-alone cover up to \$60,000 which includes the Trauma Conditions listed.

All the above options require payment of an additional premium.

**Inflation-proofing** – To ensure your benefit keeps pace with inflation, you can choose to have your policy cover increase each year in line with the Consumer Price Index, regardless of changes of the insured person's health. Each year we will advise the level of indexation, which you can choose to accept or decline. There is no limit on the number of times you decline this option. If you accept the indexation offer, premiums will be increased to reflect any adjustment.

## Trauma Cover conditions

|                                                  |                                       |
|--------------------------------------------------|---------------------------------------|
| Accidentally acquired HIV                        | Meningitis /meningococcal disease     |
| Adult onset insulin dependent diabetes mellitus# | Motor neurone disease                 |
| Alzheimer's disease/Dementia#                    | Multiple sclerosis#                   |
| Angioplasty**                                    | Muscular dystrophy#                   |
| Aorta surgery*                                   | Myocardial infarction (heart attack)* |
| Aplastic anaemia                                 | Occupationally-acquired HIV           |
| Benign brain tumour                              | Open heart surgery                    |
| Cancer**                                         | Out of hospital cardiac arrest*       |
| Cardiomyopathy                                   | Paralysis:                            |
| Cerebrovascular accident (stroke)*               | ▸ diplegia                            |
| Chronic liver failure                            | ▸ hemiplegia                          |
| Chronic lung disease                             | ▸ paraplegia                          |
| Chronic renal (kidney) failure                   | ▸ quadriplegia                        |
| Cognitive Impairment                             | ▸ tetraplegia                         |
| Coma                                             | Parkinson's disease#                  |
| Coronary artery bypass surgery*                  | Pneumonectomy                         |
| Creutzfeldt-Jakob disease                        | Primary pulmonary hypertension        |
| Encephalitis                                     | Severe burns                          |
| Heart valve surgery*                             | Severe osteoporosis#                  |
| Intensive care                                   | Severe rheumatoid arthritis#          |
| Loss of independent existence                    | Systemic sclerosis                    |
| Loss of limbs and/or eyes#                       | Total blindness                       |
| Loss of speech                                   | Total deafness#                       |
| Major head trauma                                |                                       |
| Major organ transplant                           |                                       |

\* 3 month stand-down from commencement applies.

# A partial advance payment of the Trauma Cover can apply to these conditions. This also applies to some cancers.

Refer to the Policy Wording for full definitive details and conditions.

**IMPORTANT NOTE ABOUT THIS FACTSHEET** – This factsheet is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy document. Details of definitions, benefits, standard exclusions/ limitations, terms and conditions are contained in the official policy document which is available from your financial adviser. You should read the policy document carefully to make sure you understand exactly what cover is provided under each benefit. This document does not provide a personalised financial advice service.

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